

Resolutions of The Board of Trustees

Lincoln University, PA

RESOLUTION 413
Saturday, April 21, 2012

**2012-13 OPERATING
BUDGET**

RES413_042112

WHEREAS, The University Administration has submitted an Operating Budget of \$64,613,000 for the Fiscal Year 2012-2013.

WHEREAS, The Administration will reduce the submitted budget appropriately if the University does not receive the anticipated revenues from the State or the projected enrollment numbers. If a reduction is necessary, the Administration will submit to the Business Affairs Committee a revised budget for informational purposes.

RESOLVED, That the 2012-13 Operating Budget presented by the administration showing total expenses before depreciation of \$64,613,000 is approved.