

Resolutions of The Board of Trustees

Lincoln University, PA

**RESOLUTION 480
April 12, 2014**

2014-15 OPERATING BUDGET

RES480_041214

WHEREAS, The University administration has submitted an Operating Budget of \$59,312,000 for the Fiscal Year 2014-15; and

WHEREAS, The administration will reduce the submitted budget appropriately if the University does not receive the anticipated revenues from the State or the projected enrollment numbers. If a reduction is necessary, the administration will submit to the Business Affairs Committee a revised budget for informational purposes; now therefore be it

RESOLVED, That the 2014-15 Operating Budget presented by the administration showing total expenses of \$59,312,000 is approved.