## THE BOARD OF TRUSTEES

## Lincoln University Lincoln University, PA

## RESOLUTION 654 November 21, 2020

## **AUTHORIZATION TO PURCHASE REAL ESTATE**

RES654\_112120

**WHEREAS,** Emery Wimbish, Jr. ("Owner") owns the property located at 148 Elkdale Road, Lincoln University, PA, and is a single dwelling residence, 1895 sq.ft. with 3 bedrooms and 1.5 bathrooms, on a 0.47 acre lot, and

**WHEREAS**, the Property is situated near to Lincoln University ("University") located on Elkdale Road, Lincoln University, PA;

**WHEREAS**, because of the close proximity of the Property to the University, ownership of the Property will advance the mission of Lincoln University; and

**WHEREAS**, the Buildings and Property Committee of the Board of Trustees of Lincoln University held a meeting on October 14, 2020 and voted to authorize the Officers of Lincoln University to purchase the Property not to exceed \$100,000 and \$24,000 in back taxes, and under terms and conditions determined by such Officers to be in the best interests of Lincoln University; now, therefore be it

**RESOLVED,** that the Officers of Lincoln University are hereby authorized and directed to enter into such agreements as necessary and beneficial to the University in the purchase of the Property.