

## Reports and Curriculum Proposals, 2007-08

---

### FACULTY REPRESENTATIVE'S REPORT ON BOARD OF TRUSTEES' MEETING

NOVEMBER 17, 2007

- I. **Audit Report** (for year ended 6/30/07) was presented by Thompson, Cobb, Bazilio & Associates; rendered "unqualified opinion" = LU budgetary operations are in compliance with all laws, regulations, contracts, and grant agreements  
  
Assets: \$ 139.9 m (2007); \$ 132.7 m (2006)  
Endowment: \$ \$ 24.6 m (2007)
- II. Three **new Board Members** were appointed: Mrs. Kathleen Butler Hayes ('89); Mr. Wm. B. Ingram ('61); Mr. Kevin E. Vaughn (Governor Rendell's appointee)
- III. Trustees, Degrees, Nomination Committee requested members and others in the academic community to send names and CVs of **honorary degree candidates** to Trustee G. Miller by 12/31/2007
- IV. Trustees passed a formal resolution honoring **Faculty and students** for their recent **accomplishments**: M. Carter, A. Parker, R. Tabvuma (students); Drs. K. Favor, G. Nagase, D. Royer, E. Babatunde
- V. Chairman C.S. Morris' Comments: **President I. Nelson will retire** in 2009. Chairman Morris strongly advised the Board to take this upcoming presidential search very seriously
- VI. **President I. Nelson's Comments:**
  - LU Marching Band has already earned recognition in regional competition
  - Advising Center *Newsletter* highlights accomplishments
  - Science departments' *Student Abstracts* chronicle their progress
  - *Fact Book* describes LU demographics
  - *Crisis Intervention/Emergency Response Manual* underscores LU readiness
  - A new Campus Map delineates LU in 2009
  - *Self Study Report* (Middle States) is nearing completion
  - Barnes-VPA Program is moving forward
  - Secured \$ 300k from Lenfest Foundation
  - NCAA Div II application is moving forward
  - Fulbright scholars: 1 student; 1 faculty
  - Union negotiations completed
  - LU ranked 32nd in *USN&WR*

**VII. Resolutions passed:**

- A. Treasurer's Report
- B. Audit Committee's Report
- C. Approved \$ 700k to be spent on Bldg 26 (President's Residence)
- D. Approved Faculty CBA, Maintenance & Housekeeping contract, and Police contract
- E. Re-invested \$ 2.6m in Guaranteed Investment Contract

**VIII. IT/Library Report:**

Renovation will be in two phases; staff will re-locate to the mods after Humanities vacates in a couple of months

**IX. Executive Session**

Board discussed *USN&WR* rankings of the HBCUs (for more than an hour)

Meeting was adjourned at 11:33 AM

James L. DeBoy  
November 25, 2007