



Office of Financial Aid PARENT LOAN DATA SHEET

For Internal Use Only

Originated By: _____

PLUS Answer/Date: _____

Initial _____

This form is to be completed by **parent(s)** of dependent students who wish to borrow under the Federal Direct Parental Loan for Undergraduate Students (PLUS) program.

Please print:

Student's Name _____ Student's SSN or Lincoln University ID# _____

NOTE: The following data refers to the parent borrower: (complete for ONE parent only)

Name of Parent Borrower _____
Last First MI

Permanent Address _____
Street

City State Zip

Social Security Number _____ Date of Birth _____

Phone Number (____) _____ Driver's License State _____ DL number _____

U.S. Citizenship Status (check one):
1. ____ U. S. Citizen or national
2. ____ Permanent resident/other eligible alien: Alien Registration No. _____
3. ____ Neither 1 nor 2

Loan Amount: Loan Amount requested \$ _____ OR <input type="checkbox"/> I request the minimum loan amount needed to cover charges (tuition, fees, on campus room, meal plan) for the loan period indicated. OR <input type="checkbox"/> I request the maximum loan amount for the loan period indicated
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Loan Period Requested: ____ Full Academic Year - 2016- 2017 ____ Spring Semester Only - 2017
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Office Use Only: Pt # _____ Linked _____ Initials _____
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Credit Check Instructions

To be eligible to receive a Federal Direct PLUS Loan, the parent borrower must have a good credit history. If you are denied a PLUS loan due to an adverse credit history, please indicate how you wish to proceed. A box **MUST** be checked for this form to be processed.

☐ I request that Lincoln University cancel the PLUS loan and proceed to make a Federal Direct Unsubsidized Loan directly to my son/daughter. I understand that dependent students may be eligible for up to \$4000 as a freshman or sophomore, and \$5000 as a junior or senior. Consequently, the unsubsidized loan eligibility may not be the same as the PLUS loan amount. I understand the interest starts to accrue immediately on a Federal Direct Unsubsidized Loan. I also understand that, if I select this option, my PLUS loan application will be cancelled if denied, and I will not have the option of appealing the credit denial nor obtaining a credit-eligible endorser. (The FAFSA must be on file for academic period you are requesting the loan.)

OR

☐ I will appeal the credit denial and/or obtain a credit eligible endorser for the PLUS loan. If I later choose to request an unsubsidized loan for my student, I will notify the Office of Financial Aid.

Loan Proceeds Instructions (You will need to contact the Office of the Bursar each semester to apply for the refund.)

All PLUS loan proceeds are released in two disbursements and will be applied to the outstanding balance the student owes Lincoln University remaining proceeds will be disbursed in a check made payable to either the student or the parent. If neither box is checked, we are required to disburse the check to the parent. If the loan is for one semester only, there may not be a refund available until mid-semester.

Parent Signature _____ Date _____

Parent's E-mail Address _____

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